

Irrevocable Power of Attorney

KNOW ALL MEN BY THESE PRESENTS THAT we, and Mrs., directors of company M/s (“the Principal”), beneficial user of property **having an area of sq. foot (Builtup area), (herein referred to as Property A) and having an area of sq. foot (Builtup area), (herein referred to as Property B)** do hereby make and appoint as my lawful attorney for me and in my place and in my stead M/s (“the Attorney”)(present directors being Mr., and of the holder company), empowering to do all of the following and do hereby ratify and endorse all those things which my true and lawful attorney may do or cause to be done:

1. Generally to exercise full control over property ‘A’ and ‘B’ mentioned above including but not limited to the rights to manage, control, operate, improve, transfer, sell, mortgage, lien, destroy and dispose of said property absolutely in any manner that the Attorney holder may in their absolute discretion deem fit and without any obligation to give reasons or justification as if the said assets were the property of the Attorney holder absolutely.

2. To receive, call upon, recover, collect and otherwise take the benefit of any and all income or capital benefit from Property A and B including but not limited to trading income, passive income of any source, rental income, income from dividends, shares, income from employment, pensions, trusts, annuities, bequests, legacies as if that income and capital were the property of the Attorney holder absolutely and without any obligation to give reasons or justification for their actions.

3. To agree, negotiate and make any agreement, promise or undertaking concerning property A and B with any third party whether written or not and on such terms and for such consideration as the Attorney holder may in their absolute discretion deem fit.

4. To settle and make payment of any and all debts, taxes, charges, professional fees and other obligations or liabilities due to me in relation to Property A and B whether by payment of cash or by the transfer, assignment or sale of my property.

5. To sign and execute on my behalf any and all documents and formalities which the Attorney holder in their absolute discretion considers to be necessary to or conducive to the execution of any of the powers set out in this general power of attorney including but not limited to the executing and signing of deeds, contracts, agreements, declarations, mortgages.

6. To sue or bring other legal action on my behalf against any third-party for whatever reason the Attorney holder may in their absolute discretion deem fit and to settle said legal action by any means the Attorney holder may deem fit including the making and accepting of out of court settlements.

7. To appear in my name and in my stead before any competent court and legal or public authority including but not limited to all national and federal tax authorities.

8. To do or undertake any other action which my Attorney holder may in their absolute discretion deem necessary or conducive to the exercise of the powers contained within this general power of attorney.

9. To deposit House Tax, Electricity and Water Charges or any other dues and demands to the concerned authority.

10. To execute, sign and present all kinds of suits, plaints complaints, Appeals, Revision, Statement, Applications, in connection with the aforesaid property and its management.

11. To appoint anyone else as further General Attorney holder with such power as are considered necessary by his for this flat and to delegate all these powers on the said attorney.

12. I admit that this General Power of Attorney shall remain irrevocable under all circumstances.

13. I, the Principal have also executed an Agreement to sell in respect of the said properties and on the request of the said purchaser. I have executed a General Power of Attorney in favour of the said Attorney holder so as to conclude the sale after the registration of Conveyance Deed of the said property in its favour or in favour of his nominees and I also hereby ratify and confirm that all acts, deeds and things done by the said Attorney holder for this flat shall be binding on me in all respects.

14. This irrevocable power of attorney is being made in pursuance of the business transfer agreement made on

IN WITNESS WHERE OF I have executed this General Power of Attorney at on this day of in the presence of the following witnesses.

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By: _____

By: _____

Name:

Name:

Title: Director

Title: Director

Name :

Title: Director

Name :

Title: Director

Name:

Title: Director

Witnesses

Witnesses
